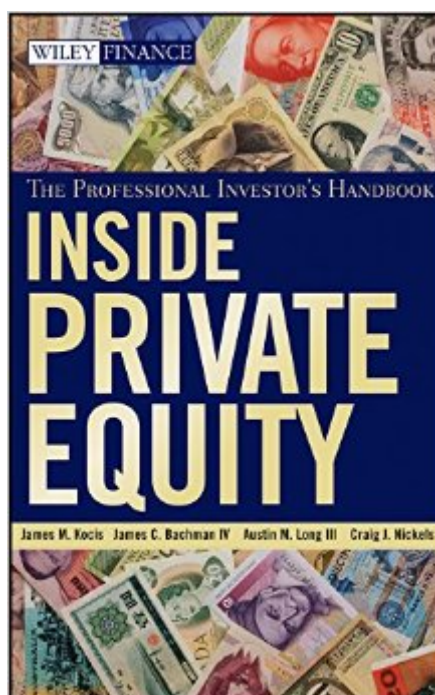


The book was found

Inside Private Equity: The Professional Investor's Handbook (Wiley Finance)



Synopsis

Inside Private Equity explores the complexities of this asset class and introduces new methodologies that connect investment returns with wealth creation. By providing straightforward examples, it demystifies traditional measures like the IRR and challenges many of the common assumptions about this asset class. Readers take away a set of practical measures that empower them to better manage their portfolios.

Book Information

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Customer Reviews

This book was written from the perspective of a seasoned, highly experienced LP, giving advice to people new to the LP role regarding how to invest in PE funds. As an employee of a small PE firm, I found it helpful to understand how sophisticated LPs make investment allocation decisions and how they evaluate PE fund performance. Some of the details regarding how to calculate IRR seemed a bit rudimentary, and some of the info regarding how to track investments in multiple PE funds seemed to be geared towards selling the software/services of one of the authors. But it's easy to skip those sections, and the rest of book was so informative and well-written that I think it deserves

5 stars nonetheless (especially in light of the limited amount of high-quality, informative/instructional material written about the PE industry).

If you are looking to a quick and comprehensive intro to PE this is it. I was surprised how easy-to-read yet informative this book is. I have done some IT work with PE firms and wanted a deeper understanding of the terminology, fund management from both the LP and GP perspectives and performance evaluation and the book delivered on all three counts. There is a good amount of detail on cash flow forecasting which was useful in a recent project I was involved in. I have referred back to the book several times and feel it is a valuable addition to my library.

Good overall primer on the PE industry. Price is not bad, value for the money is there.

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